

Message Text

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ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 SAM-01 AID-20 CIAE-00 COME-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12

SP-03 CIEP-02 OMB-01 PRS-01 USIA-15 /112 R

66619

DRAFTED BY CHOSEI KUGE

APPROVED BY EB/OCA/REP:LAKLIEFORTH

XMB:EARL B YOUNG

XMB:WWGLICK

EUR/IB:HYMCCOWN

EB/IFD/ODF:EMLINTON

----- 065227

R 251900Z APR 74

FM SECSTATE WASHDC

TO AMEMBASSY MADRID

UNCLAS STATE 084600

E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON APRIL 22, 1974

AUTHORIZED A \$7,000,000 CREDIT TO IBERIA TO FINANCE 40 PERCENT OF THE \$17,500,000 COST OF TWO BOEING 727 JET AIRCRAFT WITH RELATED LOADS AND SERVICES.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OF \$1,750,000. THE BALANCE OF 50 PERCENT OF \$8,750,000 WILL BE EXTENDED FROM U.S. AND NON-U.S. PRIVATE SOURCES AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT OF FINANCED PORTION TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10 YEARS, BEGINNING MAY 5, 1975.

3. REQUEST EMBASSY ADVISE IBERIA OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO IBERIA WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS
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SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL

BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COMMERCIAL AIRCRAFT, BANK LOANS, AIRCRAFT SALES, DEBT REPAYMENTS
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Copy: SINGLE
Draft Date: 25 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Review Markings:

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30 JUN 2005

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